



## **Minutes November 4, 2019**

The Robeson Community College Foundation, Inc. Board of Directors met Tuesday, November 4, 2019 at 12:00 p.m. at Adeliors Restaurant in Lumberton.

### ***Members Present:***

Mr. Bruce Mullis Mrs. Linda Metzger, Mr. Adrian Lowery, Mrs. Crystal Collins, Mr. Bryan Britt, Mrs. Eveland Wooten, Mrs. Lisa Hunt, Mr. Johnny Robertson, Mrs. Dee Medlock, Mrs. Judy McKinley, Mr. Alan Avant, Mrs. Lucy Simmons, Mr. Eddy Covil, Mrs. Morgan Jones

### ***Others Present:***

President Melissa Singler, Mrs. Rebekah Lowry, Mrs. Tami George, Hank Dunbar, Matt Dellasaga, and John Masters

### ***Silent Roll Call***

Chair Adrian Lowery called the meeting to order at 12:05 P.M. He welcomed everyone to the Robeson Community College Foundation Board meeting, and thanked everyone for coming and asked Mr. Eddy Covil to give the invocation.

Chair Lowery thanked the board for the chance to serve as Foundation chair and welcomed our new President, Melissa Singler.

President Singler shared that she was glad to be at the meeting, excited for her 2<sup>nd</sup> day on the job, and congratulated the Foundation Board for a successful golf tournament.

### ***Approval of Minutes from July 9, 2019***

Bruce Mullis made a motion to approve the minutes from the July 9, 2019 board meeting. Alan Avant seconded the motion. Motion approved.

### ***Approval of Financial Report provided by Mr. John Masters***

Mr. John Masters provided the financial report to the board. He stated that both of the Form 990's have been electronically filed and accepted by the IRS. Financial statements for fiscal year ending June 30, 2019 were found to be up to date and in compliance with no issues. Mr. Masters noted the increase of \$588,000 for the fiscal year as well as the decline in donations to the golf tournament due to weather. The foundation staff maintained good control with

approval from Mrs. Tami George (VP of Business Office) and Ms. Tamara Kemp. Mr. Masters provided graphs showing year end cash, investments, total cash & investments, total revenue, gains & other support, total expenses, increase in equity and gross proceeds from golf tournament fundraiser. Motion was approved by the board.

### ***Informational Items***

Chair Lowery welcomed our two new board members, Mrs. Judy McKinley and Mrs. Dee Medlock. Chair Lowery shared that the board directory, committee directory and proposed meeting calendar was included in the board packet for everyone's review and asked if there were any changes to be made to please let the Foundation staff know. Mrs. Lowry requested cell phone numbers from each board member and Chair Lowery asked that each board member make sure they have submitted an updated headshot for the Foundation website.

### ***Director's Report***

Mrs. Lowry thanked everyone for meeting off campus.

Mrs. Lowry presented the following **Gift's Report**:

Campus Fund Drive: \$1818.00

Golf Tournament: \$11,550.00

Scholarship Income: \$90,643.00

Restricted Donations/Endowments: \$53,205.00

Fundraiser: 30.00

Unrestricted Donation: 2,250.00

Interest Income: \$5.44

Mrs. Lowry shared we had gained a new endowment, with the help of Tami George, created by the Shanks family in the amount of \$13,000. She shared that this quarter the foundation brought in just of \$192,000.

***Alumni Association Spotlight***: The Alumni Association is hosting a fundraiser at Zaxby's in Lumberton on Thursday November 7, 2019 to raise money for the alumni scholarship. A percentage of the sales made during the hours of 5:00-8:00 will be donated to the Alumni Association. Mr. Mullis recommended that we share this information with the Early College High School on campus.

Mrs. Lowry shared that the Celebration of Education Donor Scholar Reception will be a luncheon instead of a dinner. The luncheon will take place November 20, 2019 in the Fred G. Williams Student Center at 12:00.

Mrs. Lowry thanked the new members for joining us and thanked Mrs. Linda Metzger for inviting them to join.

Mr. Mullis reported on the 35<sup>th</sup> annual Clifford Bullard Memorial Golf Tournament. Mr. Mullis shared that our pledges are over \$26,000.

Mrs. Lowry encouraged the board members to view the you tube golf tournament video created by Fidel Benton, Public Information Officer.

***Old Business***

Linda Metzger made a motion to approve the April 9, 2019 minute. Johnny Robertson seconded the motion. The motion passed.

**New Business**

***Financial Reports***

Representatives from First Citizens Bank, Matt Delasaga (Institutional Advisor) and Justin Marcinkiewicz (Portfolio Strategist) presented information to the Foundation related to the endowment portfolio.

Mr. Delasaga shared that the portfolio has appreciated since the take over in July 2019. At the time of takeover, the total endowment was just over 2.4 million. Mr. Delasaga also shared that we are on target with the goals we have set. Mr. Delasaga shared that the first endowment statements would be delivered very soon and the new online platform, Stellar, would also be implemented very soon.

Mrs. Tami George presented the financial report and stated the revenue ending October 29, 2019 was \$192,856.44 (on a cash basis), scholarships paid out are \$91,000 and revenues over expenses are \$81,486.69. Of the total operating budget, we have spent \$6,816.49.

Bruce Mullis made a motion to approve the financial report. Johnny Robertson seconded. Motion passed.

Bruce Mullis suggested that we all introduce ourselves to the new board members.

***Adjournment***

Respectfully submitted,

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Adrian Lowery  
Foundation Chair

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Mrs. Melissa Singler  
Robeson Community College President

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Mrs. Rebekah R. Lowry  
Foundation Director